

UCR Program Verification & Conflict of Interest Statement

Ver 1.0
Date 08/2021

Verification Statement

This statement issued by Arjun K Vyas (UCR Verifier) to the UCR Program and Registry is to confirm that Arjun K Vyas (UCR Verifier) has evaluated the GHG assertion by Mr. Shailendra Singh Rao, Creduce Technologies Pvt Ltd (Project Participant) covering the period from (DD/MM/YY) 01/01/2014 to 31/12/2021 (DD/MM/YY) according to the protocols outlined in the UCR Program and in conformity with ISO 14064-3. Arjun K Vyas (UCR Verifier) confirms all verification activities have been completed and concludes without any qualification or limiting conditions that the GHG assertion by Mr. Shailendra Singh Rao, Creduce Technologies Pvt Ltd (Project Participant) is without material discrepancy and that the verification activities provided the reasonable level of assurance prescribed by UCR program rules that the GHG assertion is materially correct.

The GHG assertion provided by Mr. Shailendra Singh Rao, Creduce Technologies Pvt Ltd (Project Participant) has resulted in the removal, emission reduction, or removal enhancement of:

Vintage: __ 2014_____ Metric Tons CO2e: **6,208** Beginning (DD/MM/YY): 01/01/2014 End (DD/MM/YY): 31/12/2014
Vintage: __ 2015_____ Metric Tons CO2e: **8,483** Beginning (DD/MM/YY): 01/01/2015 End (DD/MM/YY): 31/12/2015
Vintage: __ 2016_____ Metric Tons CO2e: **8,870** Beginning (DD/MM/YY): 01/01/2016 End (DD/MM/YY): 31/12/2016
Vintage: __ 2017_____ Metric Tons CO2e: **8,507** Beginning (DD/MM/YY): 01/01/2017 End (DD/MM/YY): 31/12/2017
Vintage: __ 2018_____ Metric Tons CO2e: **8,685** Beginning (DD/MM/YY): 01/01/2018 End (DD/MM/YY): 31/12/2018
Vintage: __ 2019_____ Metric Tons CO2e: **8,467** Beginning (DD/MM/YY): 01/01/2019 End (DD/MM/YY): 31/12/2019
Vintage: ___2020_____ Metric Tons CO2e: **6,374** Beginning (DD/MM/YY): 01/01/2020 End (DD/MM/YY): 31/12/2020
Vintage: ___2021_____ Metric Tons CO2e: **7,240** Beginning (DD/MM/YY): 01/01/2021 End (DD/MM/YY): 31/12/2021

Attestation:
Arjun K Vyas
Lead Verifier (Print Name)



Lead Verifier (Signature)

20/05/2022
Date (DD/MM/YY)

Project Proponent Authorization:

I, Mr. Shailendra Singh Rao, Creduce Technologies Pvt Ltd (UCR member Owner/Aggregator), authorize the above-named verifier to submit this Verification Evaluation to the UCR.



Mr. Shailendra Singh Rao, Creduce Technologies Pvt Ltd
Project Participant (Print Name)

Project Participant (Signature)

20/05/2022 Date (DD/MM/YY)

APPENDIX A

VERIFIERS STATEMENT OF POTENTIAL OR ACTUAL CONFLICTS OF INTEREST

Requirement to Submit a Statement of Conflicts of Interest: Before a Verifier begins any verification work for a Project, the Verifier must submit to a statement of any potential or actual conflicts of interest that may result from undertaking such verification work.

The statement shall include proposed steps that may be taken to avoid, mitigate or neutralize the potential or actual conflict of interest.

The statement shall be signed by the Project Owner. The statement shall also refer to any appearance of conflict of interest that may arise even if this does not lead, in the opinion of the parties signing the statement, to a substantive conflict of interest. UCR Staff shall evaluate statements of potential or actual conflicts of interest on a case-by-case basis and make recommendations on an appropriate course of action.

The Verifier shall make full disclosure in writing to UCR immediately of any change in circumstances that may lead to the emergence of any conflict of interest in the provision of verification services. This disclosure shall include a description of actions taken or that will be taken to avoid, neutralize, or mitigate the actual or potential conflict of interest.

Circumstances that Present an Actual or Potential Conflict of Interest

Performance of the following services for a Project Owner or Seller may result in a conflict of interest for a Verifier wishing to provide verification services to that Project Owner or Seller:

1. Designing, developing, implementing, or maintaining a GHG emissions inventory.
2. Designing or developing GHG information systems.
3. Developing GHG emissions factors or other GHG-related engineering analysis.
4. Designing energy efficiency, renewable energy, or other projects which explicitly identify GHG reductions as a benefit.
5. Preparing or producing GHG-related manuals, handbooks, or procedures specifically for the project activity.
6. Appraisal services of GHG liabilities or assets.
7. Brokering in, advising on, or assisting in any way in carbon or GHG-related markets.
8. Management over health, environment and safety functions.
9. Legal and expert services unrelated to verification for UCR purposes.
10. Verifier and Owner share board members or senior management.
11. If there is a financial, functional or structural link (e.g. common ownership, contractual arrangement, or informal contract) between the parties, whether directly or through affiliated organizations (e.g. holding companies, parent companies etc).

Other factors that may constitute a conflict of interest include, without limitation: subsidiaries, formal partners, affiliates, etc.

Verifier/s must not be involved in any commercial, financial or other processes with the owner or aggregator of the project activity that might influence their judgment and render it not impartial or not objective.

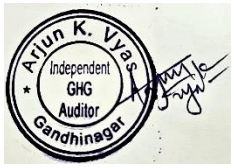
Process for Evaluating Statement of Conflicts of Interest:

The statement must be sent to the UCR Program or concerned department of the UCR via email displayed on the website. This statement is to be filled out by the Verifier.

Verifier Providing Verification Services (Personnnel names)	Arjun K Vyas
Verifier Organization Name	Independent Verifier
Verifier Organization Website	NA
Verifier Mailing Address	arjun@thenaturelink.in
Project Owner Name	Mr. Shailendra Singh Rao
Project Owner Company	Creduce Technologies Pvt Ltd
Project Type	Renewable Energy Project
Project Name	5.25 MW bundled Wind Power Project in Gujarat, India (UCR ID: 104)
Project Location	Gujarat, India
Has your organization provided certification or verification services for the above project owner in connection with any other GHG trading, registry or other system during the previous three years? If yes, list the years and nature of the verification services provided.	No
Has your organization provided any non-verification services to the project owner during the previous three years? Are there any plans or contracts for your organization to continue to provide such services on an ongoing basis or in the future? If yes, what was the nature of the work performed? When was it performed? What was the scale of the work performed.	No
Identify all potential sources of conflict of interest that may arise if your organization performs verification services for the above-named project owner. If the potential conflict of interest may arise indirectly through an affiliated organization, please describe the nature of that link.	NIL
Please provide a list of names of the staff that are providing verification services to the above-named Project Owner. For these staff, are there any instances of personal or professional relationships or financial interests that may represent a potential conflict of interest? If yes, please detail. •	NA
Are there particular reasons why this work should be considered sensitive, highly visible or subject to special scrutiny (e.g., press coverage, special interest, prior controversy, etc.)?	NA

We hereby warrant the truthfulness of the answers to all questions on this form and the attached statement and documentation and to any other questions that may be asked by UCR or its designated representatives. We agree to maintain the accuracy and completeness of the information contained in this form and the attached statement and documentation. We undertake to immediately notify UCR in writing about any material change in any information contained in this form and the attached statement and documentation. We authorize UCR or its designated representatives to obtain information from sources that they deem appropriate in order to adequately evaluate and process this form and the attached statement and documentation and to ensure the integrity and effective operation of the UCR in the future. We understand that failure to provide full and accurate information may result in the delay or rendering invalid of any decision made in response to the information contained in this form and the attached statement and documentation.

Signed and accepted by duly authorized representatives of:

Arjun K Vyas	Mr. Shailendra Singh Rao
Verifier Name:	Project Participant
Independent Verifier	Authorised Signatory
Title	Title
	
Signature of Verifier	Project Participant Signature
20/05/2022	20/05/2022
Date	Date